



The rating for New and Renewal Business has been amended to read as below;

11.2 MOTOR PRIVATE

The below rates apply for New Business;

Owner Type	Coverage	Premium/ Rate					
		Value of Vehicle (Ksh)	Up to 1M	> 1M - 1.5M	> 1.5M - 2.5M	> 2.5M - 5M	> 5M & Above
Individual	Comprehensive	Rate	6%	5%	4%	3.5%	3%
		Min Premium	Kshs.37,500				
	Third Party	Single Unit Rate	Ksh 7,500	Ksh 7,500	Ksh 7,500	Ksh 7,500	Ksh 7,500
Corporate	Comprehensive	Rate (Fleet & Non-Fleet)	4% * Performance based. heck loading on performance schedule				
	Third Party	Rate (Fleet & Non-Fleet)	Ksh 7,500				

Motor Private Excess

Third Party Bodily Injuries	NIL
Third Party Property Damage	Ksh 7,500
Young Driver (Below 21 years of age)	Ksh 5,000 over and above normal excess
Novice Drivers (Less than 1 years driving experience)	Ksh 5,000 over and above normal excess
Own Damage and Partial Theft	2.5% of Sum Insured Minimum Ksh 20,000 and Maximum Ksh 100,000
Theft	a. With Antitheft Device 10% of Sum Insured Minimum Ksh 20,000
	b. Without Antitheft Device 20% of Sum Insured Minimum Ksh 20,000

c. With tracking Device 2.5% of Sum Insured Minimum Ksh
20,000

Note: Excess protector benefit can be purchased as per motor private extra benefits schedule.

Motor Private Extra Benefits

Benefit	Free	Rate for Extra Benefit (Not Free)
Windscreen	Up to Ksh 30,000	Ksh 1,000 for every additional Ksh 10,000 cover
Vehicle Entertainment System	Up to Ksh 30,000	Ksh 1,000 for every additional Ksh 10,000 cover
Loss of Use (Courtesy Car)	N/A	Maximum Ksh 30,000 at an additional premium of Ksh 3,000 Benefit applicable 3 days after full claim documentation
Forced ATM Withdrawal following a carjacking incident	N/A	Maximum Ksh 40,000 at an additional premium of Ksh 4,000
Out of Station Accommodation following an admissible claim	N/A	Maximum Ksh 20,000 at an additional premium of Ksh 2,000 Benefit subject to a distance limit of 50KM from workstation/ home.
Personal effects following an admissible claim	N/A	Maximum Ksh 20,000 at an additional premium of Ksh 2,000
Loss of Keys following an admissible claim		Maximum Ksh 20,000 at an additional premium of Ksh 2,000
Theft/Loss of spare wheel	N/A	Maximum Ksh 30,000 at an additional premium of Ksh 3,000
Theft of Accessories (Jack, Spanners)	N/A	Maximum Ksh 15,000 at an additional premium of Ksh 1,500
Third Party Property Damage	Up to Ksh 5,000,000	Ksh 1,000 for every additional Ksh 1,000,000 cover
Third Party Passenger legal liability	Ksh 3,000,000 Per Person and Ksh 20,000,000 Per event	Ksh 1,000 for every additional Ksh 1,000,000 cover
Emergency Medical Expenses (Vehicle Occupants) On reimbursement basis	Up to Ksh 30,000	Ksh 250 for every additional Ksh 10,000 cover
Third Party Bodily Injury/ Death	Ksh 3,000,000 Per Person and Unlimited Per event	Ksh 1,000 for every additional Ksh 1,000,000 cover
Riot and Strike	Applicable	N/A
Towing and recovery	Up to Ksh 30,000	Ksh 1,000 for every additional Ksh 10,000 cover
Political Violence	N/A	0.25% of Sum Insured Minimum Ksh 2,500
Excess protector - Own Damage Excess protector - Theft & Own Damage	N/A	0.25% of Sum Insured Minimum Ksh 5,000 1% of Sum Insured Minimum Kshs. 10,000
Authorized repair limit	Up to Ksh 50,000	N/A

Geographical area outside Kenya	N/A	As per COMESA guidelines (Yellow Card)
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Notes

- ✓ Fleet Defined: 3 (three) or more vehicles registered under one name / person for individual customers and (5) or more vehicles for registered under one corporation.
- ✓ Corporate Customers: Vehicles owned by registered organizations
- ✓ Agreed Value Basis for vehicles below 8 years of age from date of manufacture subject to insurance valuation at inception and each renewal by valuers on CIC General Insurance Limited panel.
- ✓ Age of vehicle at entry for comprehensive cover - maximum 15 years
- ✓ Motor private comprehensive minimum premium-as per above schedule
- ✓ **Renewals**
 - For business with loss ratios below 60% to be renewed on existing terms.
 - Business with loss ratio of above 60%, 1st claims to be renewed on existing basis.
 - Business with Loss Ratio of 60% and above with more than one claim for the last three subsequent years should be loaded as per the table below.

Loss Ratio	Comprehensive Basic Rate
From 61% to 70%	Load premiums by 7.5%
From 71% to 80%	Load premiums by 10%
From 81% to 90%	Load premiums by 12.5%
Above 91%	Load premiums by 15%

- No loading of renewal premiums for business with claims relating to windscreen and radio Cassette, side mirrors and damage claims where insured is not to be blamed.

11.3 MOTOR COMMERCIAL

The below rates apply for New business;

Usage	Coverage	Tonnage			Minimum Premium (Ksh)	
Own Goods	Comprehensive	All	Single Unit	Fleet	50,000	
			5%	4.75%*Performance based. Check loading on performance schedule		
	Third Party	Up to 3 tons	12,000	10,000	N/A	
		3 tons - 8 tons	15,000	12,500		
Over 8 tons	20,000	18,000				
General Cartage	Comprehensive	Upto 3 tons	Single Unit	Fleet	50,000	
			7%	6.75%*Performance based. Check loading on performance schedule		
			7%	6.75%*Performance based. Check loading on performance schedule		
	Third Party	Over 8 tons	7%	6.75%*Performance based. Check loading on performance schedule	100,000	
			20,000	15,000		N/A
			25,000	20,000		
			30,000	25,000		
25,000	20,000					
Institutional Vehicles	Comprehensive	All	3.5% including Excess Protector & PVT, Minimum 5,000 for the extensions			
	PLL		500 Per Person			
Fuel Tankers			8%	7.5% and on referral	TBA	
Ambulances			7%	6.5%	TBA	
Fire Engines			8%	7.5%	TBA	
Agricultural Vehicles			3.5%	3%	TBA	
Motor Psv Asset	Excluding TPPD/TPPI/PLL		7%	6.5%	TBA	

Motor Commercial Excess - General Cartage

Third Party Bodily Injuries	NIL
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Third Party Property Damage	a. Up to 20 tons - Ksh 20,000
b.	Over 20 tons - Ksh 30,000
Young (Below 21 years of age)	Ksh 10,000 over and above normal excess
Novice Drivers (Less than 2 years driving experience)	Ksh 10,000 over and above normal excess
Own Damage	5% of Sum Insured subject to a minimum of Ksh 30,000
Theft	a. With Antitheft Device 10% of Sum Insured Minimum Ksh 30,000
	b. Without Antitheft device 20% of Sum Insured Minimum Ksh 30,000
	c. With tracking Device 5% of Sum Insured Minimum Ksh 30,000

Motor Commercial Own Goods and General Cartage Extra Benefits

Benefit	Free	Premium
Windscreen	Up to Ksh 30,000	Ksh 1,000 for every additional Ksh 10,000 cover
Vehicle Entertainment System	Up to Ksh 30,000	Ksh 1,000 for every additional Ksh 10,000 cover
Third Party Property Damage	Up to Ksh 5,000,000	Ksh 1,000 for every additional Ksh 1,000,000 cover
Third Party Bodily Injury/ Death	Ksh 3,000,000 Per Person and Unlimited Per event	Ksh 1,000 for every additional Ksh 1,000,000 cover
Emergency Medical Expenses (Vehicle Occupants) on reimbursement basis	Up to Ksh 30,000	Ksh 250 for every additional Ksh 10,000 cover
Riot and Strike	Applicable	N/A
Towing and recovery	Up to Ksh 50,000	Ksh 1,000 for every additional Ksh 10,000 cover
Political Violence	N/A	0.45% of Sum Insured for non-fleets but 0.3% for fleet. Minimum Ksh 2,500
Excess protector - Own Damage	N/A	0.5% of Sum Insured Minimum Ksh 5,000
Authorized repair limit	Up to Kshs. 50,000	N/A
Geographical area outside Kenya	N/A	As per COMESA guidelines (Yellow Card)

Notes:

- All special types and any other category that is not specifically provided for under this document is on referral. (Refer to Technical for guidance on terms).

- Any vehicle whose value is below Ksh 500,000 will be insured under Third Party Only (TPO)
- Age of vehicle at entry for comprehensive cover - maximum 15 years & 20 years for Institutional buses.
- Non- Fleet: - Two vehicles and below
- Fleet: - Three vehicles and above for individual customers and five vehicles and above for registered organizations
- Tankers- maximum age at entry is 10years, driver should be above 25 years with at least 5 years' experience
 - ✓ Third Party liability limit-Per person Kes 3,000,000.
 - ✓ Third Party liability limit-Per event Kes 20,000,000.
 - ✓ Excess: per standard Commercial terms.
- ✓ Averagely where we accept Tender business, Fleets and Institutional vehicles, we may accept vehicles older than the minimum entry age so long as 50% of the risks are above the acceptable age limit.
- ✓ **Renewals**
 - For business with loss ratios below 60% to be renewed on existing terms.
 - Business with loss ratio of above 60%, 1st claims to be renewed on existing basis.
 - Business with Loss Ratio of 60% and above with more than one claim for the last three subsequent years should be loaded as per the table below.

Loss Ratio (Three Years)	Comprehensive Basic Rate
From 61% to 70%	Load premiums by 7.5%
From 71% to 80%	Load premiums by 10%
From 81% to 90%	Load premiums by 12.5%
Above 91%	Load premiums by 15%

- No loading of renewal premiums for business with claims relating to windscreen and radio Cassette, side mirrors and damage claims where insured is not to be blamed.